

# PURAVANKARA LIMITED

CIN: L45200KA1986PLC051571

## **TERMS OF REFERENCE- CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE**

*(Approved by Board of Directors on 14.11.2023)*

## **1. Terms of reference**

The terms of reference of the Committee shall include the following:

- i. To formulate the CSR Policy, indicating the activities to be undertaken by the Company in areas or subjects specified in the CA 2013, and recommend the same to the Board. The activities should be within the list of permitted activities specified in the CA 2013 and the Rules thereunder;
- ii. To recommend the amount of CSR expenditure to be incurred as per the provisions of CA 2013 and the Rules thereunder;
- iii. To formulate and recommend the annual action plan and any modifications thereto during a financial year (with clear indication of ongoing projects) and monitor the implementation of the annual action plan;
- iv. To institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company;
- v. To monitor the CSR Policy from time to time and to issue necessary directions as required for proper implementation and timely completion of CSR programs;
- vi. To identify suitable CSR partners and ensure their due diligence is done and identify CSR programmes;
- vii. To examine the need to engage any international organizations, as defined under applicable law, for designing, monitoring and evaluating the Company's CSR projects or programs as well as for capacity building of the Company personnel for CSR activities.
- viii. To report progress of various CSR initiatives to the Board periodically and make appropriate disclosures on CSR activities as prescribed;
- ix. To review the CSR Annual Report for each financial year;
- x. To examine the need for impact assessment and review the impact assessment report(s) (if applicable or required), and place them before the Board;
- xi. To monitor the administrative overheads in pursuance of CSR activities or projects or programs so that they do not exceed the prescribed thresholds;
- xii. Ensure that the requirements of the CA 2013 and Rules are met with respect to the Company's CSR activities, particularly with respect to capital assets created/ acquired, treatment of surplus generated, treatment of unspent amounts;
- xiii. To perform such other duties and functions as the Board may require the CSR Committee to undertake, to promote the CSR activities of the Company or as may be required under applicable laws.

## **2. Review of the Terms of Reference**

The adequacy of the Terms of Reference shall be reviewed and reassessed by the Committee, as and when necessary and appropriate recommendations shall be made to the Board to update the Terms of Reference based on any changes to the applicable regulatory framework or otherwise.